TARIQ HANIF & CO.
Chartered Accountants

Off :051 - 5566532
Off :051 - 5120423
Mob :0300-5164603

AUDITOR'S REPORT TO THE MEMBERS

We have audited the annexed balance sheet of **COMPREHENSIVE DISASTER RESPONSE SERVICES** as at June 30, 2023, the related income and expenditure account, statement of cash flows, together with the notes forming part thereof, for the year then ended and we state that we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free from any material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that:-

(a). in our opinion, proper books of accounts have been kept by the organization.

(b). in our opinion:-

(i). the expenditure incurred during the year was for the purpose of the company's business; and

(ii). the business conducted, investments made the expenditure incurred during the year were in accordance with the objects of the company;

(c) in our opinion and to the best of our information and according to the explanations given to us, the balance sheet, the income and expenditure account, statement of cash flows, together with the notes forming part thereof conform with approved accounting standards as applicable in Pakistan, in the manner so required and respectively give a true and fair view of the state of the organization's affaires as at June 30, 2023 and of the surplus, for the year then ended;

Dated: 08/12/2023
Place: Rawalpindi

TARIQ HANIF AND CO
CHARTERED ACCOUNTANTS

TARIQ HANIF & CO. Chartered Accountants RAWALPINDI

FT # 19, 4th Floor, Rizwan Arcade II,
Adamjee Road, Saddar, Rawalpindi.

E-mail:
tariq _hanifca@yahoo.com
tariq _hanifca@hotmail.com

COMPREHENSIVE DISASTER RESPONSE SERVICES
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2023

	Note	2023		2022	
		PAK Rupees	US Dollars	PAK Rupees	US Dollars
PROPERTY AND ASSETS					
NON-CURRENT ASSETS					
Operating fixed assets	4	11,079,793	43,906	9,544,834	53,163
		11,079,793	43,906	9,544,834	53,163
CURRENT ASSETS					
General stock- medicines		2,298,013	9,106	2,317,317	12,907
Advances, deposits and prepayments	5	22,526,481	89,267	9,766,850	54,399
Cash and bank balances	6	66,084,141	261,875	67,778,953	377,514
		90,908,635	360,248	79,863,120	444,821
TOTAL ASSETS		101,988,429	404,155	89,407,954	497,983
CURRENT LIABILITIES					
Accrued expenses and other payables	7	11,848,332	46,952	8,980,531	50,020
CONTIGENCIES AND COMMITMENTS	8	-	-	-	-
NON CURRENT LIABILITIES					
Restricted funds	9	56,793,531	225,059	47,561,740	264,909
NET ASSETS		33,346,566	132,144	32,865,683	183,055
REPRESENTED BY:					
Retained funds		33,346,566	132,144	32,865,683	183,055
		33,346,566	132,144	32,865,683	183,055

The annexed notes form an integral part of these financial statements.

CHAIRMAN

TRUSTEE

TARIQ HANIF & CO. Chartered Accountants RAWALPINDI

COMPREHENSIVE DISASTER RESPONSE SERVICES
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023		2022	
		PAK Rupees	**US Dollars**	PAK Rupees	US Dollars
INCOME					
Donations and grants	10	**583,347,908**	**2,311,662**	397,014,582	2,211,288
Other income	11	**1,275,448**	**5,054**	777,145	4,329
		584,623,356	**2,316,716**	397,791,727	2,215,616
EXPENDITURE					
Program expenses	12	**523,685,125**	**2,075,233**	365,967,095	2,038,360
Administration expenses	13	**60,457,348**	**239,577**	25,260,707	140,989
		584,142,473	**2,314,811**	391,227,803	2,179,349
SURPLUS FOR THE YEAR		**480,883**	**1,906**	6,563,925	36,267

The annexed notes form an integral part of these financial statements.

CHAIRMAN

TRUSTEE



COMPREHENSIVE DISASTER RESPONSE SERVICES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023

	2023		2022	
	PAK Rupees	**US Dollars**	PAK Rupees	US Dollars
CASH FLOWS FROM OPERATING ACTIVITIES				
Surplus for the year	**480,883**	**1,906**	6,563,925	36,560
Depreciation for the year	**1,994,478**	**7,904**	1,725,400	9,610
Cash flow before working capital changes	**2,475,361**	**9,809**	8,289,325	46,170
CHANGES IN WORKING CAPITAL				
(Increase)/decrease in inventories-Medicines	**19,304**	**76**	(1,027,252)	(5,722)
(Increase)/decrease in advances, deposits & prepayments	**(12,759,631)**	**(50,563)**	4,736,587	26,382
Increase/(decrease) in accrued expense & other payable	**2,867,801**	**11,364**	2,981,728	16,608
	(9,872,526)	**(39,122)**	6,691,062	37,268
Net cash generated from operating activities	**(7,397,165)**	**(29,313)**	14,980,387	83,438
CASH FLOW FROM INVESTING ACTIVITIES				
Payment for capital expenditure	**(3,529,438)**	**(13,986)**	(3,118,796)	(17,371)
Net cash from investing activities	**(3,529,438)**	**(13,986)**	(3,118,796)	(17,371)
CASH FLOW FROM FINANCING ACTIVITIES				
Increase / (Decrease) restricted funds	**9,231,791**	**36,583**	37,559,843	209,200
Net increase in cash and cash equivalents	**(1,694,812)**	**(6,716)**	49,421,435	275,267
Cash & cash equivalents at beginning of the year	**67,778,953**	**268,591**	18,357,518	102,248
Cash & cash equivalents at end of the year	**66,084,141**	**261,875**	67,778,953	377,514

The annexed notes form an integral part of these financial statements.

CHAIRMAN

TRUSTEE

TARIQ HANIF & CO. Chartered Accountants RAWALPINDI

COMPREHENSIVE DISASTER RESPONSE SERVICES
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023		2022	
		PAK Rupees	**US Dollars**	PAK Rupees	US Dollars
Surplus for the year		**480,883**	**1,906**	6,563,925	36,267
Other comprehensive income		-	-	-	-
TOTAL COMPREHENSIVE INCOME		**480,883**	**1,906**	6,563,925	36,267

The annexed notes form an integral part of these financial statements.

CHAIRMAN

TRUSTEE

TARIQ HANIF & CO. Chartered Accountants RAWALPINDI

COMPREHENSIVE DISASTER RESPONSE SERVICES
STATEMENT OF CHANGES IN RETAINED FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Note	PAK Rupees	US Dollars
Balance as at June 30, 2021		26,301,758	164,963
Total comprehensive income for the year		6,563,925	36,267
Adjustment on translation		-	(18,176)
Balance as at June 30, 2022		**32,865,683**	**183,055**
Total comprehensive income for the year		**480,883**	**1,906**
Adjustment on translation		-	**(52,816)**
Balance as at June 30, 2023		**33,346,566**	**132,144**

The annexed notes form an integral part of these financial statements.

CHAIRMAN **TRUSTEE**

TARIQ HANIF & CO. Chartered Accountants RAWALPINDI

COMPREHENSIVE DISASTER RESPONSE SERVICES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

1. LEGAL STATUS AND OPERATIONS

The Comprehensive Disaster Response Services - CDRS (the Trust) was registered on October 10, 2016 under the Trust Act 1882 vide Registration No 2273. The primary objectives of the Trust are to aid, assist, set up, maintain, administer and run hospitals, nursing homes, laboratories, mother and child care centers, clinics or other centers concerned directly or indirectly with the care of human body, food and medical support of animals and promoting welfare of public at large at any place or places within Pakistan including Giglit Baltistan, FATA and PATA and Azad Jammu and Kashmir.

The registered office of the Trust is situated at House No 27B, Street No 687, Sector G-13/3, Islamabad.

2. STATEMENT OF COMPLIANCE AND SIGNIFICANT ESTIMATES

2.1 Statement of compliance

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of Revised Accounting and Financial Reporting Standards for "Small-Sized Entities" (SSEs) and Accounting Standard for Not for Profit Organizations (NPOs) issued by the Institute of Chartered Accountants of Pakistan.

2.2 Significant estimates

The preparation of these financial statements in conformity with Accounting and Financial Reporting Standards for SSEs requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgment about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which estimates are revised if the revision affects only that year, or in the year of the revision and any future year affected.

2.2.1 Property and equipment

The Trust reviews the useful lives of property and equipment on regular basis. Any change in the estimates in future years might affect the carrying amounts of the respective items of property and equipment with a corresponding effect on the depreciation charge and impairment.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of preparation

These financial statements have been prepared under the historical cost convention except as otherwise stated in the respective policies and notes given hereunder.

TARIQ HANIF & CO. Chartered Accountants RAWALPINDI

3.2 Taxation

The Trust is eligible for hundred percent (100%) tax credit on taxes payable under clause (a) of sub-section 2 of section 100C of the Income Tax Ordinance, 2001, introduced under the Finance Act, 2014.

3.3 Operating fixed assets

Operating fixed assets are stated at cost less accumulated depreciation and impairment. Depreciation on all operating fixed assets is charged using diminishing balance method at the rate specified in note 4 without taking in account the residual value. Depreciation is charged on additions and deletions from and upto the month in which such addition or deletion takes place.

Maintenance and normal repairs are charged to revenue as and when incurred. Major renewals and improvements are capitalised and the assets so replaced, if any, are retired.

Gains or losses on disposal of property and equipment are charged to the income and expenditure account.

3.4 Cash and cash equivalent

Cash and cash equivalents are carried at cost and comprise of cash in hand and balances with

3.5 Provisions

Provisions are recognised when the Trust has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

3.6 Unrestricted Fund

Fund that is not subject to donor-imposed restrictions, normally used to meet the working capital requirements of the Trust.

Unrestricted grants are recognized on receipt basis directly in the income and expenditure account.

3.7 Restricted Fund

Fund that is subject to donor-imposed restrictions may require the passage of time or the occurrence of a specific event to become available for use.

3.8 Foreign currency translations

Foreign currency transactions are accounted for at the exchange rate prevailing at the date of the transaction or the average monthly rate. Monetary assets and liabilities in foreign currencies at the balance sheet date are translated into rupees at exchange rates prevailing at that date. Exchange gains and losses are charged to income and expenditure account.

3.9 Grants and Income recognition

a) Voluntary donations and contributions are recognized on receipt basis.

b) Income on bank placements is recognized on accrual basis.

TARIQ HANIF & CO. Chartered Accountants RAWALPINDI

4 OPERATING FIXED ASSETS - YEAR 2023

	COST					DEPRECIATION				Net value as at June 30, 2023
	Opening	Additions	Disposal	As at June 30, 2023	Rate	Opening	For the year	Disposal	As at June 30, 2023	
	---------- Rupees ----------					---------- Rupees ----------				
Electric equipment	2,241,363	1,252,145	-	3,493,508	15%	631,288	429,333	-	1,060,621	2,432,887
Furniture, fixture & fittings	576,076	775,886	-	1,351,962	10%	137,976	121,399	-	259,375	1,092,587
Medical equipment	1,081,700	369,000	-	1,450,700	15%	506,467	141,635	-	648,102	802,598
Computer and equipment	3,500,592	863,382	-	4,363,974	30%	1,663,656	810,095	-	2,473,752	1,890,222
General Equipment	1,268,438	269,025	-	1,537,463	30%	640,100	269,209	-	909,309	628,154
Vehicles	4,901,743	-	-	4,901,743	5%	445,590	222,808	-	668,398	4,233,345
TOTAL IN PKR	**13,569,912**	**3,529,438**	**-**	**17,099,350**		**4,025,078**	**1,994,478**	**-**	**6,019,557**	**11,079,793**
TOTAL IN USD	**53,774**	**13,986**	**-**	**67,760**		**15,950**	**7,904**	**-**	**23,854**	**43,906**

4.1 OPERATING FIXED ASSETS - YEAR 2022

	COST					DEPRECIATION				Net value as at June 30, 2022
	Opening	Additions	Disposal	As at June 30, 2022	Rate	Opening	For the year	Disposal	As at June 30, 2022	
	---------- Rupees ----------					---------- Rupees ----------				
Electric equipment	1,374,265	867,098	-	2,241,363	15%	347,158	284,131	-	631,288	1,610,075
Furniture, fixture & fittings	460,775	115,301	-	576,076	10%	89,298	48,678	-	137,976	438,100
Medical equipment	1,081,700	-	-	1,081,700	15%	404,956	101,512	-	506,467	575,233
Computer and equipment	2,327,891	1,172,701	-	3,500,592	30%	876,398	787,258	-	1,663,656	1,836,936
General Equipment	985,370	283,068	-	1,268,438	30%	370,813	269,288	-	640,100	628,338
Vehicles	4,221,115	680,628	-	4,901,743	5%	211,056	234,534	-	445,590	4,456,153
TOTAL IN PKR	**10,451,116**	**3,118,796**	**-**	**13,569,912**		**2,299,678**	**1,725,400**	**-**	**4,025,078**	**9,544,834**
TOTAL IN USD	**65,549**	**17,371**	**-**	**75,582**		**14,423**	**9,610**	**-**	**22,419**	**53,163**

TARIQ HANIF & CO. Chartered Accountants RAWALPINDI

	2023		2022	
	PKR	USD	PKR	USD
5 ADVANCES, DEPOSITS AND PREPAYMENTS				
Advances for expenses	**9,479,187**	**37,564**	6,320,067	35,201
Security deposit - office and accomodation	**2,405,000**	**9,530**	965,000	5,375
Advance Salary	**-**	**-**	226,760	1,263
Prepaid Rent	**1,305,217**	**5,172**	188,667	1,051
Loan to employees	**9,318,324**	**36,926**	2,000,482	11,142
Withholding income tax - Banks	**14,672**	**58**	61,793	344
Withholding income tax - PTCL	**4,081**	**16**	4,081	23
	22,526,481	**89,267**	9,766,850	54,399
6 CASH AND BANK BALANCES				
Cash in hand	**1,651,325**	**6,544**	321,530	1,791
Cash at bank	**64,432,816**	**255,331**	67,457,423	375,724
	66,084,141	**261,875**	67,778,953	377,514
7 ACCRUED EXPENSES AND OTHER PAYABLES				
Salary payable	**-**	**-**	5,319,648	29,629
Audit fee payable	**138,000**	**547**	198,000	1,103
Miscellanous payable	**3,417,748**	**13,544**	-	-
Withholding sales tax payable	**298,224**	**1,182**	198,519	1,106
Withholding income tax - employees	**174,638**	**692**	228,988	1,275
Withholding income tax - vendors	**7,819,722**	**30,988**	3,035,376	16,906
	11,848,332	**46,952**	8,980,531	50,020

8 CONTIGENCIES AND COMMITMENTS

No significant contingencies or commitments existed on the balance sheet date.

9 RESTRICTED FUNDS				
Opening balance	**47,561,740**	**188,475**	10,001,897	55,708
Moved to restricted funds during year	**9,231,791**	**36,583**	37,559,843	209,200
	56,793,531	**225,059**	47,561,740	264,909
10 DONATIONS AND GRANTS				
Donations from funds raising events outside Pakistan	**390,265,905**	**1,546,526**	329,149,807	1,833,295
Donations received from individuals within Pakistan	**16,482,542**	**65,316**	7,197,434	40,088
Donation:Organisations Within Pakistan:MPCL	**111,116,693**	**440,328**	43,976,659	244,941
Donations from Pakistani Community outside Paksita	**1,598,227**	**6,333**	1,504,185	8,378
Donation from Brig. Sahib Dad Khan Welfare Trust	**17,580**	**70**	7,868,180	43,824
Donations: Miscellanous organizations	**47,632,998**	**188,758**	-	
Grant from GIZ	**25,465,755**	**100,914**	44,878,160	249,962
Reatained as restricted funds	**(9,231,791)**	**(36,583)**	(37,559,843)	(209,200)
	583,347,908	**2,311,662**	397,014,582	2,211,288
11 OTHER INCOME				
This represents income received from Swat OPD.	**1,275,448**	**5,054**	777,145	4,329

TARIQ HANIF & CO. Chartered Accountants RAWALPINDI

	2023		2022	
12 PROGRAM EXPENSES	**PKR**	**USD**	PKR	USD
Salaries and benefits	**65,426,087**	**259,267**	49,767,247	277,193
Donation of medicines and medical supplies	**23,097,981**	**91,532**	25,260,642	140,696
Donation of clothing for poor	**1,989,628**	**7,884**	2,364,974	13,172
Donations in kind	**15,150,304**	**60,037**	1,423,760	7,930
Donation for food aid	**110,666,717**	**438,545**	71,577,655	398,672
Donation for arts and culture	**1,329,071**	**5,267**	340,300	1,895
Donation for animal welfare projects	**27,674,859**	**109,669**	23,653,280	131,744
Donation of cows and calves	**525,000**	**2,080**	90,000	501
Donations for school construction	**12,944,954**	**51,298**	2,178,450	12,134
Donations for shelter construction	**2,602,935**	**10,315**	836,540	4,659
Donation for clean water projects	**57,890,637**	**229,406**	55,306,845	308,047
Donations:gravity flow system	**11,941,031**	**47,319**	5,867,134	32,679
Donation for livelihood support	**2,853,990**	**11,310**	34,254	191
Donation for orphanage support	**652,750**	**2,587**	3,876,338	21,590
Educational support - individual and schools	**2,090,506**	**8,284**	7,890,241	43,947
Donation to individuals and family support	**3,301,315**	**13,082**	10,743,051	59,837
Donation for special patient support	-	-	212,042	1,181
Donation for other construction projects	**93,341,494**	**369,889**	32,329,024	180,066
Donations:Shop Setup	-	-	248,953	1,387
Donations:Electricity Support (Roshni Project)	-	-	20,000	111
Donations:Hope Uplift Foundation	**12,470,337**	**49,417**	-	
Donations:Suppot for Ambulance	-	-	1,078,699	6,008
Donation for empowerment	**6,986,327**	**27,685**	6,802,010	37,886
Donations:House Lighting Program	**1,053,298**	**4,174**	2,173,571	12,106
Medication for Volunteers	**1,500**	**6**	105,553	588
Food for employees, volunteers and guests	**12,144,882**	**48,127**	8,584,411	47,813
Hotel accommodation in field	**6,629,269**	**26,270**	4,836,499	26,938
Vehicle rent	**5,655,341**	**22,411**	2,718,335	15,141
Facility building rent	**11,011,099**	**43,634**	5,822,722	32,431
Vehicle rent of ambulance / others	**1,058,174**	**4,193**	42,780	238
Vehicle fuel	**10,176,414**	**40,327**	4,725,851	26,322
Repair and maintenance	**2,530,264**	**10,027**	1,428,762	7,958
General supplies	**3,820,526**	**15,140**	2,374,471	13,225
Generator fuel	**940,488**	**3,727**	356,224	1,984
Cleaning supplies	**698,707**	**2,769**	367,631	2,048
Depreciation	**997,239**	**3,952**	862,700	4,805
Transportation	-	-	755,564	4,208
Highway toll and parking fee	**231,533**	**918**	111,698	622
Air fare	**570,212**	**2,260**	140,010	780
Labor charges	**1,025,104**	**4,062**	215,503	1,200
Travelling - bus and cabs	**1,170,341**	**4,638**	1,088,640	6,063
Printing and stationery	**764,562**	**3,030**	426,440	2,375
Utilities	**3,324,408**	**13,174**	1,734,647	9,662
Communication	**945,605**	**3,747**	675,484	3,762
Janitorial services	**258,507**	**1,024**	126,852	707
Professional fee	**3,330,263**	**13,197**	24,090,608	134,180
Miscellaneous	**2,411,467**	**9,556**	300,700	1,675
	523,685,125	**2,075,233**	365,967,095	2,038,360

TARIQ HANIF & CO. Chartered Accountants RAWALPINDI

	2023		2022	
	PKR	USD	PKR	USD
13 ADMINISTRATION EXPENSES				
Salaries and benefits	**5,931,013**	**23,503**	3,821,589	21,285
Office rent	**3,679,850**	**14,582**	3,093,285	17,229
Food for employees, volunteers and guests	**3,036,221**	**12,032**	2,459,825	13,701
Medication for employees	**-**	**-**	1,076,918	5,998
Professional fee	**27,007,522**	**107,024**	3,984,959	22,195
Highway toll and parking fee	**25,726**	**102**	12,411	69
Audit fee	**120,000**	**476**	99,000	551
General supplies	**2,547,017**	**10,093**	1,344,170	7,487
Cleaning supplies	**482,960**	**1,914**	245,088	1,365
Communication	**105,067**	**416**	75,054	418
Depreciation	**997,239**	**3,952**	862,700	4,805
Vehicle rent	**2,423,717**	**9,605**	1,165,001	6,489
Vehicle fuel	**4,361,320**	**17,283**	2,025,365	11,281
Repair and maintenance	**1,333,802**	**5,286**	947,698	5,278
Travelling - bus and cabs	**217,045**	**860**	375,840	2,093
Janitorial services	**258,507**	**1,024**	142,212	792
Air fare	**570,212**	**2,260**	140,010	780
Labor charges	**2,391,908**	**9,479**	502,841	2,801
Office cost and supplies	**-**	**-**	34,010	189
Postage and delivery	**129,247**	**512**	27,972	156
Utility bills	**1,434,222**	**5,683**	957,887	5,335
Printing and stationery	**1,783,978**	**7,069**	995,028	5,542
Stipend	**-**	**-**	30,000	167
Rental other	**16,920**	**67**	28,520	159
Vehicle Fabricatioin & Branding	**645,676**	**2,559**	-	-
Miscellaneous	**894,969**	**3,547**	754,227	4,493
Bank charges	**63,210**	**250**	59,099	329
	60,457,348	**239,577**	25,260,707	140,989

14 TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of affiliates of the Trust, chairman, trustee, key management personnel and entities over which the chairman or trustees are able to exercise significant influence. No transactions with the related parties occured during the year.

15 FUND MANAGEMENT

The Board of Trustees of the Trust monitors the performance along with the related funds requirement.

16 NUMBER OF EMPLOYEES

	2023	2022
Number of employees at the end of the year		
Average number of employees during the year		



17 GENERAL

(i) All figures in the financial statements have been rounded off to the nearest rupee/dollar.

18 DATE OF AUTHORISATION

These financial statements have been authorised for issue by the Board of Trustees on 08/12/2023.

CHAIRMAN

TRUSTEE

TARIQ HANIF & CO. Chartered Accountants RAWALPINDI