

Report/Accounts

of

COMPREHENSIVE DISASTER RESPONSE SERVICES

For the year ended June 30, 2024



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Auditors' report

Opinion

We have audited the financial statements of **COMPREHENSIVE DISASTER RESPONSE SERVICES**, which comprise the Statement of Financial Position as at June 30, 2024, Statement of Income and Expenditure, Statement of Other Comprehensive Income, Statement of Cash Flows, Statement of Changes in Retained Funds for the year ended, and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, (or give a true and fair view of) the financial position of **COMPREHENSIVE DISASTER RESPONSE SERVICES**, as at June 30, 2024 and the Statement of Income and Expenditure, Statement of Other Comprehensive Income, Statement of Changes in Retained Funds and its cash flows for the year ended and notes to the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the **COMPREHENSIVE DISASTER RESPONSE SERVICES**, in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (The code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

The management committee is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the management committee determines is necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management committee is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Fatima and Co.

Fatima and Company
Chartered Accountants
Audit Engagement Partner:
Fatima Shumaila
Date: 03 March 2025
Lahore



**COMPREHENSIVE DISASTER RESPONSE SERVICES
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2024**

	Note	2024		2023	
		PAK Rupees	US Dollars	PAK Rupees	US Dollars
INCOME					
Donations and Grants	10	496,081,028	1,750,957	583,347,908	2,311,662
Other Income	11	1,475,420	5,208	1,275,448	5,054
		497,556,448	1,756,164	584,623,356	2,316,716
EXPENDITURE					
Program expenses	12	449,899,749	1,587,956	523,685,125	2,075,233
Administration expenses	13	47,250,738	166,775	60,457,348	239,577
		497,150,487	1,754,731	584,142,473	2,314,811
SURPLUS FOR THE YEAR		405,961	1,433	480,883	1,906

The annexed notes form an integral part of these financial statements.



CHAIRMAN





TRUSTEE

COMPREHENSIVE DISASTER RESPONSE SERVICES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2024

	2024		2023	
	PAK Rupees	US Dollars	PAK Rupees	US Dollars
CASH FLOWS FROM OPERATING ACTIVITIES				
Surplus for the year	405,961	1,433	480,883	1,906
Depreciation for the year	3,652,347	12,891	1,994,478	7,904
Cash flow before working capital changes	4,058,308	14,324	2,475,361	9,809
CHANGES IN WORKING CAPITAL				
(Increase)/decrease in inventories-Medicines	1,263,648	4,460	19,304	76
(Increase)/decrease in advances, deposits & prepayments	6,025,521	21,268	(12,759,631)	(50,563)
Increase/(decrease) in accrued expense & other payable	(337,749)	(1,192)	2,867,801	11,364
	6,951,421	24,536	(9,872,526)	(39,122)
Net cash generated from operating activities	11,009,729	38,860	(7,397,165)	(29,313)
CASH FLOW FROM INVESTING ACTIVITIES				
Payment for capital expenditure	(9,019,677)	(31,836)	(3,529,438)	(13,986)
Net cash from investing activities	(9,019,677)	(31,836)	(3,529,438)	(13,986)
CASH FLOW FROM FINANCING ACTIVITIES				
Increase / (Decrease) restricted funds	45,000,000	158,831	9,231,791	36,583
Net increase in cash and cash equivalents	46,990,052	165,855	(1,694,812)	(6,716)
Cash & cash equivalents at beginning of the year	66,084,141	233,249	67,778,953	268,591
Cash & cash equivalents at end of the year	113,074,193	399,104	66,084,141	261,875

The annexed notes form an integral part of these financial statements.


 CHAIRMAN




 TRUSTEE

COMPREHENSIVE DISASTER RESPONSE SERVICES
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2024

Note	2024		2023	
	PAK Rupees	US Dollars	PAK Rupees	US Dollars
Surplus for the year	405,961	1,433	480,883	1,906
Other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME	405,961	1,433	480,883	1,906

The annexed notes form an integral part of these financial statements.


CHAIRMAN




TRUSTEE

**COMPREHENSIVE DISASTER RESPONSE SERVICES
STATEMENT OF CHANGES IN RETAINED FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

Note	2024		2023	
	PAK Rupees	US Dollars	PAK Rupees	US Dollars
Balance as at July 01	33,346,566	132,144	32,865,683	183,055
Total comprehensive income for the year	405,961	1,433	480,883	1,906
Adjustment on translation	-	(14,445)	-	(52,816)
Balance as at June 30	<u>33,752,527</u>	<u>119,132</u>	<u>33,346,566</u>	<u>132,144</u>

The annexed notes form an integral part of these financial statements.



CHAIRMAN




TRUSTEE

COMPREHENSIVE DISASTER RESPONSE SERVICES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024

1 LEGAL STATUS AND OPERATIONS

The Comprehensive Disaster Response Services - CDRS (the Trust) was registered on October 10, 2016 under the Trust Act 1882 vide Registration No 2273. The primary objectives of the Trust are to aid, assist, set up, maintain, administer and run hospitals, nursing homes, laboratories, mother and child care centers, clinics or other centers concerned directly or indirectly with the care of human body, food and medical support of animals and promoting welfare of public at large at any place or places within Pakistan including Gilgit Baltistan, FATA and PATA and Azad Jammu and Kashmir.

The registered office of the Trust is situated at House No 27B, Street No 687, Sector G-13/3, Islamabad.

2 STATEMENT OF COMPLIANCE AND SIGNIFICANT ESTIMATES

2.1 Statement of compliance

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of Revised Accounting and Financial Reporting Standards for "Small-Sized Entities" (SSEs) and Accounting Standard for Not for Profit Organizations (NPOs) issued by the Institute of Chartered Accountants of Pakistan.

2.2 Significant estimates

The preparation of these financial statements in conformity with Accounting and Financial Reporting Standards for SSEs requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgment about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which estimates are revised if the revision affects only that year, or in the year of the revision and any future year affected.

2.3 Property and equipment

The Trust reviews the useful lives of property and equipment on regular basis. Any change in the estimates in future years might affect the carrying amounts of the respective items of property and equipment with a corresponding effect on the depreciation charge and impairment.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of preparation

These financial statements have been prepared under the historical cost convention except as other wise stated in the respective policies and notes given hereunder.

3.2 Taxation

The Trust is eligible for hundred percent (100%) tax credit on taxes payable under clause (a) of sub-section 2 of section 100C of the Income Tax Ordinance, 2001, introduced under the Finance Act, 2014.

3.3 Operating fixed assets

Operating fixed assets are stated at cost less accumulated depreciation and impairment. Depreciation on all operating fixed assets is charged using diminishing balance method at the rate specified in note 4 without taking in account the residual value. Depreciation is charged on additions and deletions from and upto the month in which such addition or deletion takes place.

Maintenance and normal repairs are charged to revenue as and when incurred. Major renewals and improvements are capitalised and the assets so replaced, if any, are retired.

Gains or losses on disposal of property and equipment are charged to the income and expenditure account.

3.4 Cash and cash equivalent

Cash and cash equivalents are carried at cost and comprise of cash in hand and balances with banks.



**COMPREHENSIVE DISASTER RESPONSE SERVICES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024**

3.5 Provisions

Provisions are recognised when the Trust has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

3.6 Unrestricted Fund

Fund that is not subject to donor-imposed restrictions, normally used to meet the working capital requirements of the Trust.

Unrestricted grants are recognized on receipt basis directly in the income and expenditure account.

3.7 Restricted Fund

Fund that is subject to donor-imposed restrictions may require the passage of time or the occurrence of a specific event to become available for use.

3.8 Foreign currency translations

Foreign currency transactions are accounted for at the exchange rate prevailing at the date of the transaction or the average monthly rate. Monetary assets and liabilities in foreign currencies at the balance sheet date are translated into rupees at exchange rates prevailing at that date. Exchange gains and losses are charged to income and expenditure account.

3.9 Grants and Income recognition

a) Voluntary donations and contributions are recognized on receipt basis.

b) Income on bank placements is recognized on accrual basis.



COMPREHENSIVE DISASTER RESPONSE SERVICES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024

4 OPERATING FIXED ASSETS - YEAR 2024

	COST				Rate	DEPRECIATION				Net value as at June 30, 2024
	Opening	Additions	Disposal	As at June 30, 2024		Opening	For the year	Disposal	As at June 30, 2024	
	----- Rupees -----					----- Rupees -----				
Electric equipment	3,493,508	3,699,451	-	7,192,959	15%	1,060,621	919,851	-	1,980,472	5,212,487
Furniture, fixture & fittings	1,351,962	302,000	-	1,653,962	10%	259,375	139,459	-	398,833	1,255,129
Medical equipment	1,450,700	-	-	1,450,700	15%	648,102	120,390	-	768,492	682,208
Computer and equipment	4,363,974	593,000	-	4,956,974	30%	2,473,752	744,967	-	3,218,718	1,738,256
General Equipment	1,537,463	4,425,226	-	5,962,689	30%	909,309	1,516,014	-	2,425,323	3,537,366
Vehicles	4,901,743	-	-	4,901,743	5%	668,398	211,667	-	880,065	4,021,678
TOTAL IN PKR	17,099,350	9,019,677	-	26,119,027		6,019,557	3,652,347	-	9,671,904	16,447,123
TOTAL IN USD	60,353	31,836	-	92,189		21,246	12,891	-	34,138	58,051

4.1 OPERATING FIXED ASSETS - YEAR 2023

	COST				Rate	DEPRECIATION				Net value as at June 30, 2023
	Opening	Additions	Disposal	As at June 30, 2023		Opening	For the year	Disposal	As at June 30, 2023	
	----- Rupees -----					----- Rupees -----				
Electric equipment	2,241,363	1,252,145	-	3,493,508	15%	631,288	429,333	-	1,060,621	2,432,887
Furniture, fixture & fittings	576,076	775,886	-	1,351,962	10%	137,976	121,399	-	259,375	1,092,587
Medical equipment	1,081,700	369,000	-	1,450,700	15%	506,467	141,635	-	648,102	802,598
Computer and equipment	3,500,592	863,382	-	4,363,974	30%	1,663,656	810,095	-	2,473,752	1,890,222
General Equipment	1,268,438	269,025	-	1,537,463	30%	640,100	269,209	-	909,309	628,154
Vehicles	4,901,743	-	-	4,901,743	5%	445,590	222,808	-	668,398	4,233,345
TOTAL IN PKR	13,569,912	3,529,438	-	17,099,350		4,025,078	1,994,478	-	6,019,557	11,079,793
TOTAL IN USD	53,774	13,986	-	67,760		15,950	7,904	-	23,854	43,906



COMPREHENSIVE DISASTER RESPONSE SERVICES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024

	2024		2023	
	USD	USD	PKR	USD
5 ADVANCES, DEPOSITS AND PREPAYMENTS				
Advances for expenses	6,883,349	24,295	9,479,187	37,564
Security deposit - office and accomodation	2,415,000	8,524	2,405,000	9,530
Prepaid Rent	360,000	1,271	1,305,217	5,172
Advance to creatures comfort project	619,901	2,188	-	-
Loan to employees	4,146,261	14,635	9,318,324	36,926
Advance tax fbr	2,057,696	7,263	-	-
Withholding income tax - Banks	14,672	52	14,672	58
Withholding income tax - PTCL	4,081	14	4,081	16
	<u>16,500,960</u>	<u>58,241</u>	<u>22,526,481</u>	<u>89,267</u>
6 CASH AND BANK BALANCES				
Cash in hand	1,713,276	6,047	1,651,325	6,544
Cash at bank	111,360,917	393,057	64,432,816	255,331
	<u>113,074,193</u>	<u>399,104</u>	<u>66,084,141</u>	<u>261,875</u>
7 ACCRUED EXPENSES AND OTHER PAYABLES				
Salary payable	5,795,116	20,454	-	-
Audit fee payable	275,000	971	138,000	547
Miscellaneous payable	5,440,466	19,203	-	-
	<u>11,510,583</u>	<u>40,627</u>	<u>11,848,332</u>	<u>46,952</u>
8 CONTINGENCIES AND COMMITMENTS				
No significant contingencies or commitments existed on the balance sheet date.				
9 RESTRICTED FUNDS				
Opening balance	56,793,531	200,457	47,561,740	188,475
Moved to restricted funds during year	45,000,000	158,831	9,231,791	36,583
	<u>101,793,531</u>	<u>359,288</u>	<u>56,793,531</u>	<u>225,059</u>
10 DONATIONS AND GRANTS				
Donations from funds raising events outside Pakistan	269,907,923	952,661	390,265,905	1,546,526
Donations received from individuals within Pakistan	78,071,747	275,560	16,482,542	65,316
Donation:Organisations Within Pakistan:MPCL	153,483,035	541,730	111,116,693	440,328
Donation:Organisations Within Pakistan:OGDCL	-	-	-	-
Donation from Brig. Sahib Dad Khan Welfare Trust	865,768	3,056	17,580	70
Donations: Miscellaneous organizations	27,564,659	97,292	47,632,998	188,758
Grant from GIZ	11,187,897	39,489	25,465,755	100,914
Utilized / (Retained) as restricted funds	(45,000,000)	(158,831)	(9,231,791)	(36,583)
	<u>496,081,028</u>	<u>1,750,957</u>	<u>583,347,908</u>	<u>2,311,662</u>
11 OTHER INCOME				
This represents income received from Swat OPD.	1,475,420	5,208	1,275,448	5,054



COMPREHENSIVE DISASTER RESPONSE SERVICES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024

	2024		2023	
	PKR	USD	PKR	USD
12 PROGRAM EXPENSES				
Salaries and benefits	72,370,837	255,439	65,426,087	259,267
Donation of medicines and medical supplies	43,419,908	153,254	23,097,981	91,532
Donation of clothing for poor	1,324,323	4,674	1,989,628	7,884
Donations in kind	3,950,248	13,943	15,150,304	60,037
Donation for food aid	71,067,436	250,838	110,666,717	438,545
Donation for animal welfare projects	32,924,932	116,211	27,674,859	109,669
Donations for school construction	20,899,369	73,766	12,944,954	51,298
Donations for shelter construction	11,884,169	41,946	2,602,935	10,315
Donation for clean water projects	48,490,523	171,151	57,890,637	229,406
Donations:gravity flow system	8,696,937	30,697	11,941,031	47,319
Educational support - individual and schools	6,991,570	24,677	2,090,506	8,284
Donation to individuals and family support	19,079,350	67,342	3,301,315	13,082
Donation for special patient support	904,542	3,193	-	-
Donation for other construction projects	31,901,762	112,600	93,341,494	369,889
Donations:Electricity Support (Roshni Project)	60,000	212	-	-
Donations:Hope Uplift Foundation	5,974,642	21,088	12,470,337	49,417
Donation for empowerment	4,449,078	15,703	6,986,327	27,685
Donation for mosque construction	1,124,000	3,967	-	-
Food for employees, volunteers and guests	13,049,841	46,060	12,144,882	48,127
Hotel accommodation in field	2,960,106	10,448	6,629,269	26,270
Vehicle rent	3,699,512	13,058	5,655,341	22,411
Facility building rent	12,085,604	42,657	11,011,099	43,634
Vehicle rent of ambulance / others	703,200	2,482	1,058,174	4,193
Vehicle fuel	6,808,303	24,030	10,176,414	40,327
Repair and maintenance	1,526,657	5,388	2,530,264	10,027
General supplies	3,537,181	12,485	3,820,526	15,140
General, electrical and computer accessories	64,980	229	-	-
Generator fuel	438,045	1,546	940,488	3,727
Cleaning supplies	1,177,631	4,157	698,707	2,769
Depreciation	1,826,173	6,446	997,239	3,952
Transportation	1,986,842	7,013	-	-
Highway toll and parking fee	156,355	552	231,533	918
Labor charges	496,067	1,751	1,025,104	4,062
Printing and stationery	611,066	2,157	764,562	3,030
Utilities	6,545,060	23,101	3,324,408	13,174
Communication	1,252,384	4,420	945,605	3,747
Janitorial services	362,220	1,278	258,507	1,024
Professional fee	2,461,791	8,689	3,330,263	13,197
Miscellaneous	2,637,106	9,308	2,411,467	9,556
	<u>449,899,749</u>	<u>1,587,956</u>	<u>523,685,125</u>	<u>2,075,233</u>



COMPREHENSIVE DISASTER RESPONSE SERVICES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024

	2024		2023	
	PKR	USD	PKR	USD
13 ADMINISTRATION EXPENSES				
Salaries and benefits	7,549,849	26,648	5,931,013	23,503
Office rent	5,784,555	20,417	3,679,850	14,582
Food for employees, volunteers and guests	3,262,460	11,515	3,036,221	12,032
Medication for employees	761,171	2,687	-	-
Professional fee	3,491,359	12,323	27,007,522	107,024
Highway toll and parking fee	17,373	61	25,726	102
Audit fee	150,000	529	120,000	476
General supplies	2,358,121	8,323	2,547,017	10,093
General, electrical and computer accessories	64,980	229	-	-
Cleaning supplies	799,407	2,822	482,960	1,914
Communication	139,154	491	105,067	416
Depreciation	1,826,173	6,446	997,239	3,952
Vehicle rent	3,699,512	13,058	2,423,717	9,605
Vehicle fuel	6,808,303	24,030	4,361,320	17,283
Repair and maintenance	1,526,657	5,388	1,333,802	5,286
Travelling - bus and cabs	526,618	1,859	217,045	860
CDRS promo expenses	512,000	1,807	-	-
Janitorial services	753,250	2,659	258,507	1,024
Air fare	974,203	3,439	570,212	2,260
Labor charges	1,157,489	4,085	2,391,908	9,479
Postage and delivery	104,981	371	129,247	512
Utility bills	2,688,625	9,490	1,434,222	5,683
Printing and stationery	1,425,820	5,033	1,783,978	7,069
Vehicle Fabricatioin & Branding	-	-	645,676	2,559
Miscellaneous	794,235	2,803	894,969	3,547
Bank charges	74,446	263	63,210	250
	<u>47,250,738</u>	<u>166,775</u>	<u>60,457,348</u>	<u>239,577</u>

14 TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of affiliates of the Trust, chairman, trustee, key management personnel and entities over which the chairman or trustees are able to exercise significant influence. No transactions with the related parties occurred during the year.

15 FUND MANAGEMENT

The Board of Trustees of the Trust monitors the performance along with the related funds requirement.

16 GENERAL

All figures in the financial statements have been rounded off to the nearest rupee/dollar.

17 DATE OF AUTHORISATION

These financial statements have been authorised for issue by the Board of Trustees on 03/10/2024.


CHAIRMAN




TRUSTEE